

presents:

Residential Real Estate for **Legal Support Staff**



Learn the needed to master the area of real

Topics will include basic conveyance transactions involving residential property and condominiums for both the seller and the buyer.

CALGARY January 22, 2014

EDMONTON February 5, 2014

LEARNING I FVFI: **Fundamental**





Residential Real Estate for Legal Support Staff

CALGARY

CHAIR

Tracey Bristow
Hansma Bristow Finlay LLP
Edmonton, Alberta

January 22, 2014 Glenmore Inn 2720 Glenmore Trail SE

EDMONTON

February 5, 2014 Chateau Louis Hotel & Conference Centre 11727 Kingsway NW

9:00 AM - 4:30 PM

WHO SHOULD ATTEND?

This is an introductory course targeted to new legal support staff working in the area of residential real estate. It will also assist junior lawyers seeking a practical foundation.

THANK YOU

The generous contributions of time, talent, and energy from all of our volunteers make every Legal Education Society of Alberta program a great success. We greatly appreciate the work of our volunteers and their service to the profession.

SALE TRANSACTIONS

Examine the details of a sale transaction, including:

- Searches and documents normally required
- How to prepare a statement of adjustments
- Trust letter precedents
- Dealing with payouts for mortgages, taxes, and commissions
- Forwarding the sale proceeds to clients

PURCHASE TRANSACTIONS

Learn the steps involved in purchase transactions, including:

- How to calculate the cash to close
- Paying purchase funds to the seller

MORTGAGES

Know what to expect with mortgages, including:

- Understanding and following mortgage instructions
- Review of standard documents required
- Tips for dealing with common lenders

CONDOMINIUMS

Become familiar with issues specific to condominiums, including:

- Obtaining and understanding the estoppel and insurance certificates
- Dealing with unpaid condominium fees and special levies
- Parking titles
- How to tell when it is a bare land condominium that requires a real property report

REAL PROPERTY REPORTS AND COMPLIANCE ISSUES

Gain an understanding of common compliance problems and how to deal with them, how to calculate a holdback, and precedent undertakings and trust conditions.

GRAB BAG

Become familiar with dower rights, non-resident vendors, foreign ownership of land requirements, transfer of land for estates, signing requirements for corporations, and unusual registrations on title.

REGISTRATION FORM LESA.org

RESIDENTIAL REAL ESTATE FOR LEGAL SUF	PPORT STAFF
Please check all those that apply EARLY BIRD! On or before December 10, 2 I am unable to attend the seminar but plare available.	ided)
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CANCELLATIONS: Registration fees, less a \$50.00 administration fee, will be refunded for cancellations received in writing at least (3) full business days prior to the seminar. Refunds cannot be given after that date, however, seminar materials, if any, will be forwarded. Registrant substitution is permitted at all times.

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