

Corporate Drafting; Share Structure Supplement to Presentation Materials

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Corporate Drafting

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**CORPORATE DRAFTING; SHARE STRUCTURE
SUPPLEMENT TO PRESENTATION MATERIALS¹**

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ABSTRACT

Rarely, if ever, will one be drafting a corporation's share structure 'from scratch'. Typically, a firm precedent is used or a corporation's current share structure is being amended. Relying on such precedents without understanding them can be as difficult and mistake laden as drafting 'from scratch', if not more so. As such, this heightens the importance of knowing:

1. what the 'standard' language used in share structures means;
2. what purposes are trying to be achieved through the text used; and
3. what statutory provisions are influencing the drafting.

These materials are a supplement to the presentation they accompany. Combined with the presentation, their purpose is to provide a reference guide when drafting, amending and reading share structures. Included are:

1. Glossary of Common Terms
2. Sample Drafting Language
3. Reproduction of Subsection 176(1)
4. Excerpt from Canada Revenue Agency Document 2008-0285241C6³

[Unless otherwise noted, all references in these materials to sections and subsections are to provisions in the *Business Corporations Act*.⁴]

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³ Per the reference in the presentation.

⁴ RSA 2000, c. B-9.